

## FY2010

## 1. SET UP PAYROLL DETAILS FOR EACH EMPLOYEE

## OVERVIEW OF THE 3 TYPES OF EMPLOYEES

## MINISTER'S DEACONS &amp; DEACONESS EXAMPLE

Stipend Remuneration Information 2009/10. Effective Jul 1, 2009

## 1. CALCULATION OF SAMPLE WAGES

|  | Per Annum           | Per Month          | <u>MYOB Payroll Categories</u> |   |
|--|---------------------|--------------------|--------------------------------|---|
| Stipend - Full Time                            | \$ 49,327.00        | \$ 4,110.58        |                                |   |
| Motor Vehicle Standing                         | \$ 8,593.00         | \$ 716.08          |                                |   |
| Motor Vehicle Travel<br>(say 12,000 klms)      | \$ 3,042.00         | \$ 253.50          |                                |   |
| <b>Total Remuneration</b>                      | <b>\$ 60,962.00</b> | <b>\$ 5,080.16</b> |                                |   |
| Less Fringe Benefit - 30%                      | \$ 18,288.60        | \$ 1,524.05        | <b>Expenses</b>                | Benefits M1* Accrual  |
| <b>Taxable Income</b>                          | <b>\$ 42,673.40</b> | <b>\$ 3,556.11</b> | <b>Wages</b>                   | Stipend/Salary  |
| Less PAYG - estimate only                      | -\$ 7,020.00        | -\$ 585.00         | <b>Taxes</b>                   | PAYG Withholding<br>(MYOB will calculate exact amount. Depends on the PAYG Tax Scale appropriate to the individual) |
| Less Beneficiary Fund<br>Personal Contribution | -\$ 2,484.00        | -\$ 207.00         | <b>Deductions</b>              | Ministers M1*<br>Beneficiary Fund<br>Payable  |
| <b>Net Pay</b>                                 | <b>\$ 33,169.40</b> | <b>\$ 2,764.11</b> |                                |   |

## 2. ADDITIONAL COSTS TO CONGREGATIONS

|   |                    |                  |                 |                      |
|---|--------------------|------------------|-----------------|----------------------|
| Beneficiary Fund<br>Congregation Contribution | \$ 6,204.00        | \$ 517.00        | <b>Expenses</b> | Beneficiary Fund M1* |
| Support Fund Levy                             | \$ 2,520.00        | \$ 210.00        | <b>Expenses</b> | Support Fund M1*     |
| <b>Total Additional Costs</b>                 | <b>\$ 8,724.00</b> | <b>\$ 727.00</b> |                 |                      |

## 3. TRANSFERS TO THE MINISTER'S EXPENSE A/C - MEA

|  |              |             |   |
|--|--------------|-------------|---|
|  | \$ 18,288.60 | \$ 1,524.05 | <b>Accounts Command Centre ---&gt;</b><br><b>Transfer Money</b> |
|--|--------------|-------------|---|

## 4. PAYMENT FROM THE MEA

|                     |              |            |   |
|---------------------|--------------|------------|---|
| Home Endowment Fund | -\$ 1,740.00 | -\$ 145.00 | <b>Banking Command Centre ---&gt;</b><br><b>Spend Money</b> |
|---------------------|--------------|------------|---|

\* Indicates the Minister Number eg 1,2,3.

A separate set of Payroll Categories for each minister is required.