

FY2010

1. SET UP PAYROLL DETAILS FOR EACH EMPLOYEE

OVERVIEW OF THE 3 TYPES OF EMPLOYEES

MINISTER'S DEACONS & DEACONESS EXAMPLE

Stipend Remuneration Information 2009/10. Effective Jul 1, 2009

1. CALCULATION OF SAMPLE WAGES

	Per Annum	Per Month	<u>MYOB Payroll Categories</u>	
Stipend - Full Time	\$ 49,327.00	\$ 4,110.58		
Motor Vehicle Standing	\$ 8,593.00	\$ 716.08		
Motor Vehicle Travel (say 12,000 klms)	\$ 3,042.00	\$ 253.50		
Total Remuneration	\$ 60,962.00	\$ 5,080.16		
Less Fringe Benefit - 30%	\$ 18,288.60	\$ 1,524.05	Expenses	Benefits M1* Accrual
Taxable Income	\$ 42,673.40	\$ 3,556.11	Wages	Stipend/Salary
Less PAYG - estimate only	-\$ 7,020.00	-\$ 585.00	Taxes	PAYG Withholding
(MYOB will calculate exact amount. Depends on the PAYG Tax Scale appropriate to the individual)				
Less Beneficiary Fund Personal Contribution	-\$ 2,484.00	-\$ 207.00	Deductions	Ministers M1* Beneficiary Fund Payable
Net Pay	\$ 33,169.40	\$ 2,764.11		

2. ADDITIONAL COSTS TO CONGREGATIONS

Beneficiary Fund Congregation Contribution	\$ 6,204.00	\$ 517.00	Expenses	Beneficiary Fund M1*
Support Fund Levy	\$ 2,520.00	\$ 210.00	Expenses	Support Fund M1*
Total Additional Costs	\$ 8,724.00	\$ 727.00		

3. TRANSFERS TO THE MINISTER'S EXPENSE A/C - MEA

	\$ 18,288.60	\$ 1,524.05	Accounts Command Centre --->	Transfer Money
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4. PAYMENT FROM THE MEA

Home Endowment Fund	-\$ 1,740.00	-\$ 145.00	Banking Command Centre --->	Spend Money
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* Indicates the Minister Number eg 1,2,3.

A separate set of Payroll Categories for each minister is required.